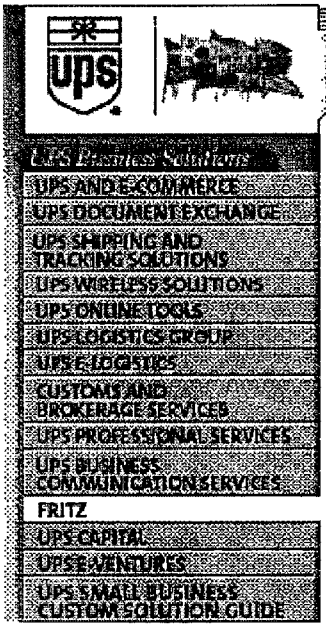

Fritz™

FRITZ, THE NEWEST MEMBER OF UPS GLOBAL FORWARDING SERVICES, IS JOINING WITH UNISTAR AIR CARGO, ATLAS AIR, UPS ITALIA AND A NUMBER OF HIGHLY REGARDED CUSTOMS BROKERS.

At Fritz, we've spent more than half a century delivering solutions to our customers to help them meet their changing needs. Now, as a part of UPS, we are part of a comprehensive supply chain portfolio that can solve your more complex challenges. What can we do for you?

Fritz delivers integrated logistics solutions to our customers worldwide by providing flexible freight transportation, trade management, and materials management services using global information systems. Our expertise in moving freight by any mode of transport to anywhere in the world enhances UPS's end-to-end supply chain solutions including the movement of goods, information, and funds.

Our services include:

Freight Transportation

Move your cargo on time. Whether you need to move components to production sites or deliver finished goods to retail shelves, we can meet your timing requirements by managing the most effective combination of transportation services with global tracking visibility.

- Air Freight

- Ocean Freight
- Sea-Air Freight
- Road Freight

Trade Management

We'll make the complexity of executing international trade easier for you. With hands-on industry expertise, our forwarding specialists, licensed customs experts, and financial analysts can manage your import and export processing, compliance assessment programs, and financial risks. A well-planned trade management strategy is an essential part of the infrastructure that supports a smoothly running supply chain.

- Freight Forwarding
- Customs Brokerage
- Cargo Insurance
- Trade Consulting
- Global Trade Finance

Material Management

Optimize your distribution costs by using our material and inventory management services to convert fixed costs to variable while adding flexibility to your supply chain. No matter what your distribution needs-managing a vendor hub, accurately providing retail distribution with bar coding, or trans—loading inbound shipments to quickly reach multiple destinations—our solutions can help you to meet your aggressive production or retail timing requirements.

Cargo Distribution
- Order Fulfillment
- JIT Manufacturing Support

Integrated Logistics

Our expertise extends beyond providing global freight transportation services. We develop effective integrated logistics solutions for the world's industries, including aerospace, apparel, automotive, chemicals, high tech, industrial equipment, manufacturing/electronics, pharmaceutical, retail and telecommunications.

Let us leverage our experience to manage your transportation and inventory needs to reduce your fixed costs, cycle time and inventory levels.

- Offshore Consolidation
- Project Logistics
- Customized Solutions

Established in 1933 and now a wholly owned subsidiary of UPS, Fritz has highly trained professionals working in more than 400 locations in 120 countries. For further information, contact your nearest Fritz sales representative or call 1-800-685-7447. You may also visit us at www.fritz.com.

Nov 05, 2001

UPS To Acquire Fritz Companies, Inc. for $450 Million in Class B Common Stock

Acquisition Will Drive Significant Expansion By UPS Into Freight Forwarding

ATLANTA and SAN FRANCISCO -- Jan. 10, 2001 – UPS (NYSE: UPS) and Fritz Companies, Inc. (NASDAQ: FRTZ) today jointly announced that UPS has agreed to acquire Fritz for approximately $450 million in UPS Class B common stock.

Fritz is one of the world's leading freight forwarding, customs brokerage and logistics concerns, with $1.6 billion in gross revenue in its most recent fiscal year.

The acquisition will allow UPS to offer a broad, integrated portfolio of services for moving everything from small packages to heavy freight, by any mode of transport, anywhere in the world. Freight forwarding, customs brokerage and logistics customers of Fritz will gain easier access to global supply chain management, service parts logistics and financial offerings through UPS.

The acquisition is structured as a tax-free, stock-for-stock merger in which Fritz shareholders will receive UPS Class B common stock in exchange for their Fritz common stock. Each share of Fritz common stock will be exchanged for 0.200 shares of UPS Class B common stock, for a total issuance of approximately 7.4 million shares of UPS Class B common stock. The transaction is valued at approximately $450 million based on yesterday's closing price.

UPS expects to complete the transaction during the second quarter of 2001. It will be the first UPS stock acquisition since UPS's initial public offering in November 1999. The transaction is subject to customary closing conditions, including approval by Fritz shareholders and regulatory clearance. Fritz Chairman and CEO Lynn C. Fritz, who holds approximately 36% of the outstanding

shares of the company, has entered into an agreement to vote the shares he controls in favor of the merger.

"This acquisition enhances UPS's strategy by providing comprehensive solutions across the supply chain at any point our customers desire, moving goods of any size, by any mode, anywhere in the world," said Joe Pyne, UPS senior vice president for corporate development. "This expands our flexibility to offer a broader portfolio of services, including air, ground and ocean freight, to our global customer base."

Fritz was founded in 1933 and has grown over the past six decades into a forwarding, customs brokerage and logistics concern with significant operations in every region of the world. While such firms often go unnoticed by the general consumer, they play a crucial role in facilitating trade around the world. Freight forwarders play a key coordination role of arranging for the movement of goods either by ship, plane, rail or truck on a global basis.

Fritz currently owns and operates 400 facilities in more than 120 countries around the world and has over 10,000 employees globally. In addition to its forwarding, customs brokerage and logistics services, the company offers a range of intermodal transfer services, duty drawback options, consulting on tax, trade and tariff matters, market research and training services.

Fritz reported gross revenues of $1.6 billion and net revenues of $619.3 million during its latest fiscal year ended May 31. Net income for the year totaled $17.4 million. Approximately 28% of Fritz's net revenue was generated from air freight forwarding; 21% from ocean freight forwarding; 30% from customs brokerage operations, and 21% from logistics services. Fritz's customers include some of the world's most recognized brands across a broad range of industries, including mass retailing, computer retail and services, telecommunications and pharmaceuticals.

"We are very excited about the powerful combination that UPS and Fritz will create, and I believe the decision to join the UPS team is the best for the growth and development of this business," said Lynn Fritz. "We have grown into an industry force over the past 67 years, but we can do even more with UPS's systems, network and vision of enabling global commerce."

UPS, the world's largest express carrier and largest package

delivery company, already operates in the freight forwarding and customs brokerage arenas through a number of subsidiaries. The acquisition of Fritz signals UPS's intent to expand that business in order to provide its customers with solutions across the supply chain.

The transaction is expected to be non-dilutive to UPS earnings per share in 2001, as UPS integrates the Fritz operations into its network and begins to work toward the substantial synergies inherent in this strategic acquisition. In 2002, UPS expects to achieve modest EPS accretion from the transaction.

"This will be a powerful combination, offering single accountability to our customers," said Pyne. "We foresee a tremendous value proposition, offering a portfolio ranging from small package to air, ocean and ground freight, logistics, brokerage and financial services."

UPS is the world's largest express carrier and largest package delivery company, serving more than 200 countries and territories around the world. Headquartered in Atlanta, Ga., the company is located on the Web at www.ups.com.

# # #

ADVISORIES:

Executives of UPS and the Fritz Companies will hold an analyst conference call to discuss this transaction at 1:30 p.m. on Wednesday, Jan. 10, 2001. This conference call also will be Webcast and can be heard at either www.ups.com or www.fritz.com.

Additional information on the transaction is available on the Web at www.ups.com, by clicking UPS Investor Relations.

Except for historical information contained herein, the statements made in this release constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements include statements regarding the intent, belief or current expectations of UPS and its management regarding the company's strategic directions, prospects and future results, as well as statements relating to regulatory approvals required in

connection with the proposed transaction, the prospects and financial condition of the combined operations of UPS and Fritz, the ability of the parties to successfully consummate the transaction and integrate the operations of the combined enterprises and other statements relating to future events and financial performance. Such forward-looking statements involve certain risks and uncertainties. Important factors may cause actual results to differ materially from those contained in forward-looking statements. These include the failure of the proposed transaction to be completed for any reason, the competitive environment in which UPS operates, economic and other conditions in the markets in which UPS operates, strikes, work stoppages and slowdowns, governmental regulation, increases in aviation and motor fuel prices, cyclical and seasonal fluctuations in operating results and other risks discussed in filings that UPS has made with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended December 31, 1999, which discussions are incorporated herein by reference.

UPS and Fritz will be filing a joint proxy statement/ prospectus and other relevant documents concerning the merger with the United States Securities and Exchange Commission. **These documents will contain important information, and we urge investors to read them.** Investors will be able to obtain the documents free of charge at the SEC's website, www.sec.gov. **Please read the joint proxy statement/prospectus carefully before making a decision concerning the merger.**

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Back to top

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Nov 05, 2001

Ford Motor Company & UPS Logistics Group Ahead Of Schedule In Vehicle Delivery Improvements

DEARBORN, Mich., Feb. 21, 2001 – Ford Motor Company today announced that its 12-month-old alliance with UPS Logistics Group, a subsidiary of United Parcel Service, has successfully sliced vehicle transport time by 26 percent, or four days. The initiative is six months ahead of schedule and winning praise from Ford dealers.

"We exceeded even our own high expectations of how soon we would realize tangible results from the supply chain innovations Ford and UPS Logistics Group have implemented," said Frank Taylor, vice president, Material, Planning and Logistics, Ford Motor Company. "With the results we've already achieved, we expect to meet our goal of decreasing delivery time by up to 40 percent. The real winners are our dealers and ultimately our customers, who now have greater confidence that once a Ford, Lincoln, or Mercury vehicle leaves the factory, it will arrive when promised."

By shaving four days off the delivery cycle and reengineering the network, Ford is realizing a $1 billion dollar reduction in vehicle inventory and more than $125 million in inventory carrying-cost reductions on an annualized basis. "The savings will continue to grow as our precision, web-enabled system reaches maturity and we surface and eliminate more non-value-added activities," said Taylor.

Ford and UPS Logistics Group launched the alliance a year ago to reengineer Ford's vehicle delivery system amid rising consumer demand for on time vehicle delivery. UPS Logistics Group created UPS Autogistics as a business unit to manage the project.

"With a single network manager in place to analyze any potential problems before they occur, we've managed to avoid bottlenecks,

reduce the amount of assets in the supply chain and cut inventory carrying costs," said Tom Kolakowski, manager of Ford North American Vehicle Logistics.

Ford executives said the Autogistics network is running well ahead of schedule, even with record vehicle volumes in 2000. By the end of the first quarter 2001, the newly reengineered network will be fully operational in the US, Canada and Mexico. UPS Autogistics will ultimately oversee the distribution network dedicated to serving 21 Ford Motor Company assembly plants, 4 rail centers and 55 destination ramps, providing delivery to more than 6,000 Ford, Lincoln and Mercury dealers throughout North America.

"We have added the same reliability and speed to the Ford delivery network that we have within the UPS package network," said Denny Barts, vice president, UPS Autogistics. "We are truly setting a new standard of delivery for the automotive industry."

Order fulfillment is not just about quick turnaround but customer satisfaction. UPS Autogistics is working with a vehicle delivery subcommittee comprised of dealer council members from Ford and Lincoln Mercury that serves as an advisory board. Subcommittee member and dealer Chuck Spaeth notes that the initiative has been successful on a number of fronts. "There is less damage to the vehicle when it arrives -- such as dents and scratches," said Spaeth, who owns two Ford dealerships in southwestern Minnesota. "Since customers don't have to wait as long for vehicles, we make the sale sooner, our inventory turn is better and we get the trade-in vehicle earlier. So when you start adding it up, this venture is really beginning to make a difference to our bottom line."

Ford's distribution network is based on a disciplined hub-and-spoke system utilizing both rail and ground transportation. The newly reengineered network improved reliability and speed to dealers by considering vehicle demand, assigning production volumes from each plant to the appropriate rail and truck haul-away carriers in line with this demand and then, determining the optimum sourcing lanes, loads and delivery schedule for each of the 6,000 dealers. Previously, carriers worked independently on their own lane optimization, rather than working together with others to maximize loads and schedules for the entire network.

One of the initiative's early achievements has been the ability to integrate the entire supply chain and provide Autogistics operators

complete visibility to track the journey of each vehicle along the transport route via a web enabled system. The new system, developed by UPS Autogistics, will provide Ford the latest information on vehicle transit status. This data can be rapidly communicated to update dealers on a vehicle's progress en route.

About UPS Logistics Group

UPS Logistics Group, a subsidiary of United Parcel Service (NYSE:UPS), offers global supply chain management solutions. Its key services are: supply chain management, transportation services, logistics technologies and service parts logistics. More information is available at www.upslogistics.com.

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BACK TO TOP

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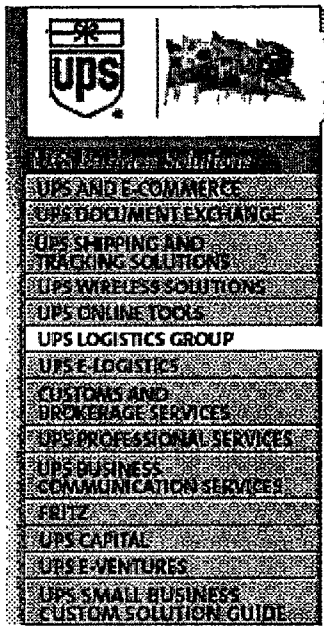

business SOLUTIONS

UPS Logistics Group

Formed in 1995, UPS Logistics Group is a wholly owned subsidiary of United Parcel Service offering a full spectrum of supply chain services. UPS Logistics Group provides comprehensive global supply chain solutions aimed at reducing costs, improving customer service, reducing inventory investments and speeding up product delivery. UPS Logistics Group integrates the movement of goods with the movement of funds and information, resulting in significant bottom-line improvements.

UPS Logistics Group operates 450 distribution facilities ranging from regional logistics and technology centers to small "local" strategic stocking locations. These facilities are located in more than 50 countries.

UPS Logistics Group's key services include:

Supply Chain Management: Providing solutions for the re-engineering and managing of global supply chains - from supplier through manufacturing, distributor, dealer and/or the end consumer

Transportation Services: Offering transportation management expertise in multimodal shipments, dedicated fleets and global distribution networks

Logistics Technologies: Providing integrated logistics information systems and services that provide visibility for the flow of goods from

origin to destination

Service Parts Logistics: Designing and managing urgent parts networks and return-and-repair operations across a wide variety of industries

More information is available at www.upslogistics.com.

Top of Page

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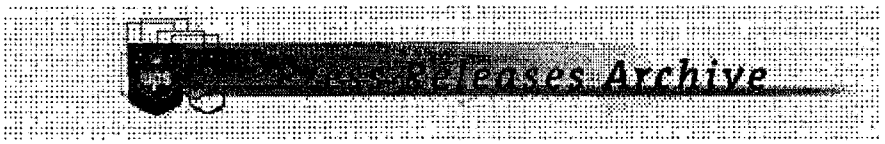

UPS Logistics Group Acquires Assets of Polysys Electronic Systems A.G.

ATLANTA, May 2, 2001 -- UPS Logistics Group, which is expanding its global presence and service parts logistics network, today announced it has acquired the assets of Polysys Electronic Systems A.G., a leading Swiss logistics company.

Terms of the agreement were not disclosed.

Based in Bachenbülach, Polysys is one of the country's leading service parts logistics providers (SPL) in the technology, telecom and pharmaceutical markets. Its services include order and warehouse management, transport management services, after sales support and spare parts repair. The company has four facilities, including a repair and returns center, in Bachenbülach, Lausanne, Crissier and Basel.

Bill Caplan, managing director of UPS Logistics Group Europe said, "UPS Logistics Group is one of the world's leading providers of service parts logistics. Polysys shares our ideals and our commitment to excellence and quality of service, making this acquisition a perfect strategic fit for both UPS Logistics Group and Polysys."

In the last year, UPS Logistics Group has been acquiring leading Service Parts Logistics companies to expand its critical delivery network on a world-wide basis. This is the company's second acquisition in Europe; UPS Logistics Group purchased French SPL company Finon Sofecome last year.

Ernst Mathieu, previously director of Polysys, and now director of UPS Logistics Group in Switzerland said: "Many of our clients, particularly in the high-tech arena, are now operating on a global basis. In order to grow with them, we felt it was important to work

with an SPL provider that shares our commitments and can provide us with access to a global infrastructure, best-in-breed technology and high levels of expertise and experience. UPS Logistics Group meets all of these requirements and I am delighted to be announcing this acquisition today."

The new UPS Logistics Group entity began operating on May 1, 2001.

UPS Logistics Group is a wholly owned subsidiary of United Parcel Service (NYSE:UPS) and was established in Europe in 1995. The European headquarters are based in St Albans in the UK. UPS Logistics Group has four key service offerings: Supply Chain Management, Transportation Services, Service Parts Logistics and Logistics Technologies. UPS Logistics Group has 420 locations in more than 50 countries.

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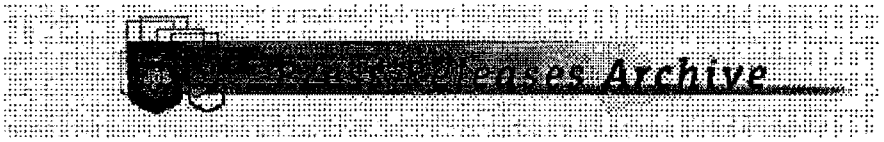
Nov 05, 2001



UPS Unveils Exciting Expansion in Services for Global Shippers; Purchase of Fritz Companies Completed; 7 Other Brokerage & Forwarding Acquisitions Announced

ATLANTA, May 24, 2001– UPS (NYSE:UPS) today revealed a key element of its strategy for long-term growth, announcing the formation of a new business unit that combines a number of recent acquisitions into a premier global customs brokerage and freight forwarding business.

The new unit will include the Fritz Companies, Inc.; seven brokerage and forwarding operations acquired over the past 18 months, plus UPS's existing freight forwarding interests.

This division, with net revenues exceeding $750 million, combines Fritz's worldwide reach with additional, concentrated expertise and capabilities inside the United States to facilitate North American trade. It will be headed by David Abney, a 27-year UPS veteran and former president of SonicAir, which is now part of UPS Logistics Group. The new business unit is not expected to have a material impact on UPS's earnings this year.

UPS agreed in January to acquire the Fritz Companies (NASDAQ:FRTZ), a leading freight forwarding, customs brokerage and logistics concern headquartered in San Francisco. That transaction was closed today following a vote approving the transaction on Wednesday by Fritz shareowners.

The acquisition of Fritz Companies was structured as a tax-free merger in which Fritz became a separate and wholly owned subsidiary of UPS. Each share of Fritz common stock will be exchanged for 0.200 shares of UPS Class B common stock, for a total issuance of approximately 7.4 million shares of UPS Class B common stock. The transaction will be accounted for as a purchase

and is valued at approximately $437 million based on Wednesday's closing price.

Fritz is a recognized global leader in freight forwarding and customs brokerage with operations in 120 countries. The seven additional customs brokerage and freight forwarding companies -- acquired by UPS since October 1999 -- are recognized as the premier brokers in handling goods being imported into the United States from Canada and Mexico.

"Long before the purchase of Fritz, UPS developed a strategic plan that called for a dramatic expansion of the company's ability to serve customers shipping not only packages, but also large items and heavy freight across international borders," said Abney. "That plan also called for the company to offer full service customs clearance services to shippers of all goods, not just those shipping small packages."

The acquisitions include:

- H.A. & J.L. Wood, Inc. of Pembina, N.D.
- Border Brokerage Co. of Blaine, Wash.
- Fulfillment Systems International (FSI) of Buffalo, N.Y.
- Trans-Border Customs Service (TCS) of Champlain, N.Y.
- W.Y. Moberly Inc. of Sweetgrass, Mont.
- Miles Group, Inc. of El Paso, Texas
- William F. Joffroy, Inc. of Nogales, Ariz.

The acquisitions were all cash transactions and terms were not disclosed.

In addition to Fritz Companies and the seven acquisitions, the new subsidiary will include an existing freight forwarding operation that includes Unistar USA, Atlas Air of the United Kingdom and UPS Italia.

"Today, the freight forwarding and customs brokerage industries are highly fragmented, both geographically and in the way services are provided to customers," said Abney. "Moving forward, UPS will be able to offer customers a single point of accountability, which is a powerful value proposition. Particularly with the increasing amount of trade between the U.S., Canada and Mexico, the integrated network UPS is creating is unmatched in its scope and range of

services.

"For example, a customer will be able to manufacture products anywhere in the world and through UPS, move those goods by any mode of transport across any border. When combined with our technology solutions, the financial solutions offered by UPS Capital and supply chain management provided by UPS Logistics Group, UPS has created an unparalleled offering in the marketplace."

UPS is the world's largest express carrier and largest package delivery company and a leading global provider of specialized transportation and logistics services, serving more than 200 countries and territories. In 2000, UPS generated revenues of $29.8 billion and delivered more than 3.5 billion packages and documents worldwide. Headquartered in Atlanta, the company resides on the Web at www.ups.com.

Fritz common stock will be delisted from the NASDAQ National Market, effective at the close of trading today, and Fritz has taken steps to deregister its common stock with the Securities and Exchange Commission.

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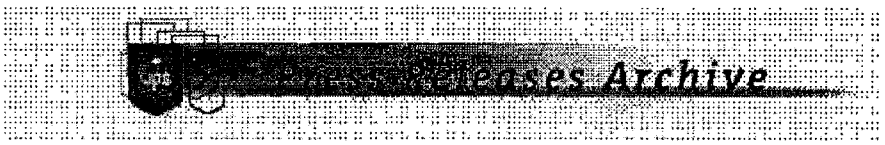
Press Releases / Archive Press Releases

Nov 05, 2001



UPS To Acquire MAIL BOXES ETC. In Cash Transaction; Provides Platform for New Products and Services For A Growing Market Segment

ATLANTA and SAN DIEGO, March 2, 2001 – UPS (NYSE: UPS) and MAIL BOXES ETC. today jointly announced that UPS has agreed to acquire MBE. MBE, a subsidiary of US Office Products (OTC BB: OFIS), is the world's largest franchisor of independently owned and operated business, communication and shipping centers worldwide.

The transaction will allow UPS and MBE to develop new opportunities in such areas as small business services, e-commerce and financial services. It also strengthens the important physical link UPS has to a growing segment of retail customers, such as Internet consumers, SOHO (small office/home office) owners and an increasingly mobile, technology-connected society.

The transaction is structured as an acquisition of the assets of MBE. The parties expect to close as soon as practicable.

"This is a strategic fit that complements UPS's existing access channels and underscores the common vision MBE and its franchisees share with UPS to meet the changing needs of customers," said Jim Kelly, UPS chairman and CEO. "The alignment of our brands and the retail expertise MBE and its franchisees bring to UPS will open doors of opportunity for us to better serve small businesses and consumers around the world."

UPS and MBE have had a strong relationship for more than two decades. In recent years, both companies have unveiled industry-leading solutions for small businesses and for shipping and returning goods sold and purchased over the Internet by businesses and consumers. In addition, UPS and MBE have complementary portfolios of business-focused financial services.

"In joining the UPS organization, we intend for our franchisees – the backbone of the MBE family – to maintain the entrepreneurial spirit and independence they need to run their businesses and provide world-class service options to their customers, while benefiting from the mutually innovative thinking of these two great companies," said Jim Amos, president and CEO of MBE.

MBE business will be conducted through a subsidiary of UPS under the guidance of Amos, who this week was named chairman of the International Franchise Association. MBE franchisees will continue to offer a broad array of business services, products and shipping alternatives.

Kelly emphasized the importance of the entire global network of more than 11,500 UPS Authorized Shipping Outlets that includes other franchisors, independent retail shipping and packaging stores and alliances with other office product suppliers. UPS will continue to provide a range of programs to support all other valued channels to provide convenient access to UPS services.

MBE is comprised of more than 4,300 retail locations, including nearly 900 centers in 29 countries around the world. Headquartered in San Diego, Ca., MBE is located on the Web at www.mbe.com.

UPS is the world's largest express carrier and largest package delivery company, serving more than 200 countries and territories around the world, with 2000 revenues of $29.7 billion. Headquartered in Atlanta, Ga., the company is located on the Web at www.ups.com.

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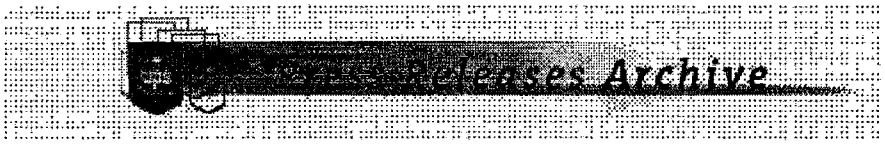

UPS Logistics Group To Acquire Germany-Based UNI-DATA AG

ATLANTA, July 3, 2001 -- UPS Logistics Group, a subsidiary of United Parcel Service (NYSE: UPS), has entered into a definitive agreement to acquire a majority interest in UNI-DATA AG, a leading logistics provider for the high tech industry in Europe. The transaction is subject to customary approvals.

The acquisition is the latest development in UPS Logistics Group's strategy to create a global network of logistics centers and strategic stocking locations that enable the urgent delivery of critical parts, often within hours. In the past 18 months, UPS Logistics Group has acquired seven companies in the supply chain management and service parts industry. The UNI-DATA acquisition will bring the number of countries served by UPS Logistics Group to more than 60.

"UNI-DATA's strong position in the German and eastern European logistics markets, its well established customer base and excellent reputation for quality make it an ideal partner," said Bill Caplan, managing director, UPS Logistics Group, Europe, Middle East, Africa and Asia. "Together, we will continue to strengthen our position as the leading global logistics provider in high-tech and service parts."

UNI-DATA offers highly specialized supply chain management solutions focusing on service parts logistics services such as installation and repair, spare parts and warranty management, urgent delivery services and reverse logistics. In 2000, the company recorded revenues of approximately $150 million (US). The company has a well-developed distribution network in Germany and across Europe, which it built with the support of its major shareholder, Odewald & Compagnie, a German private equity firm.

"The combination of UPS Logistics Group and UNI-DATA will significantly enhance market opportunities for both companies and their employees," said Johann Maier, chief executive of UNI-DATA. His brother Martin Maier, chief operating officer of UNI-DATA, added: "Both our customers in Germany and our international customers will continue to receive the same UNI-DATA services from under one roof but with the added involvement of the UPS Logistics Group network and all of its possibilities."

UNI-DATA's selling founders, Johann and Martin Maier, are set to continue their close involvement with the company.

Terms of the cash transaction were not disclosed. UPS Logistics Group anticipates the acquisition will be profitable but have a negligible impact on earnings.

UPS Logistics Group

UPS Logistics Group is a wholly owned subsidiary of United Parcel Service and was established in Europe in 1995. The European headquarters are located in Woking in the UK. UPS Logistics Group has four key service offerings: Supply Chain Management, Transportation Services, Service Parts Logistics and Logistics Technologies. UPS Logistics Group has 420 locations in more than 50 countries.

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Except for historical information contained herein, the statements made in this release constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements involve certain risks and uncertainties, including statements regarding the intent, belief or current expectations of UPS and its management regarding the company's strategic directions, prospects and future results, including the anticipated results of the transactions described herein. Certain factors may cause actual results to differ materially from those contained in the forward-looking statements, including economic and other conditions in the markets in which we operate, our competitive environment, strikes, work stoppages and slowdowns, governmental regulation, increases in aviation and motor fuel prices, cyclical and seasonal fluctuations in our operating results, and other risks discussed in the company's form 10-K and other

filings with the Securities and Exchange Commission, which discussions are incorporated herein by reference.

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BACK TO TOP

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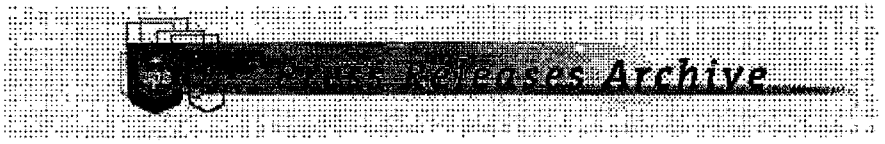
Nov 05, 2001



UPS Logistics Group Enables Round-The-Clock Automated Parts Access

Web-Enabled Secured Storage Can Save Customers Time and Money

ATLANTA, July 24, 2001 – UPS Logistics Group, a subsidiary of United Parcel Service, is taking the first step towards providing fully automated, self-service parts distribution. Customers can now pick up or return essential parts 24 hours a day, seven days a week thanks to new technology that enables access to secured UPS Logistics Group storage facilities.

The automated operation can dramatically reduce the waiting period for UPS LG customers expecting deliveries – potentially saving them time and labor costs and enhancing customer service.

"Our service parts logistics business is about providing the right part to the right person at the right time," said Bob Stoffel, Senior Vice President- Service Parts Logistics, UPS LG. "This technology allows our employees and our customers to exchange critical parts around the clock without the need for 24x7 staffing."

UPS Logistics Group has selected the Brivo™ Access Control System to begin a pilot that will support the automated exchange of vital parts for its service parts logistics business. The system facilitates the hand-off of replacement parts from UPS LG to the customer by utilizing transaction-specific key codes that enable access to secure areas.

Once a part is delivered and placed in the secure area, the customer will receive an automatic e-mail notification alerting them that the part is ready for retrieval. The same notification process applies when the customer retrieves the part, and the entire event history – including precise time stamps for each transaction –

becomes accessible in real time on the Web.

UPS Logistics Group will employ two types of remote access distribution facilities using this technology – a designated space within the UPS LG facility reachable through a vestibule door, and an exterior secured box located outside the facility. Call center support will be available to UPS LG employees and clients around the clock.

"Because UPS Logistics Group strives to achieve high service levels while maintaining a lean cost structure, the Brivo Access Control System was a great fit," said Carter Griffin, Brivo CEO. "Our system is easy to deploy at remote locations, helps to lower costs and can increase customer satisfaction for UPS Logistics Group customers."

UPS Logistics Group will initially deploy the program for parts exchange at several designated locations across the country.

About UPS Logistics Group

UPS Logistics Group, a subsidiary of United Parcel Service (NYSE: UPS), provides global logistics services. Its key offerings are supply chain management, transportation services, logistics technologies and service parts logistics. More information is available at www.upslogistics.com.

About Brivo Systems

Founded in 1999, Brivo provides remote device control solutions to businesses. Brivo's managed and hosted solutions are based on proprietary technology that connects remote assets to the Internet using wireless communications. Headquartered in Arlington, Va., Brivo also has engineering offices in Addison, Ill. More information is available at www.brivo.com.

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